

Department of the Treasury Internal Revenue Service

For calendar year 2012 or other tax year beginning ending , 2012, and ending , 20 See separate instructions.

A Check box if address changed
B Exempt under section
C Book value of all assets at end of year

Name of organization (LIATIS FOUNDATION)
Number, street, and room or suite no. (2707 KIPLING ST.)
City or town, state, and ZIP code (HOUSTON, TX 77098)

D Employer identification number (76-0420275)
E Unrelated business activity codes (211110)

H Describe the organization's primary unrelated business activity. ATTACHMENT 1

I During the tax year, was the corporation a subsidiary in an affiliated group or a parent-subsidiary controlled group? Yes X No
J The books are in care of STEVEN J. BORICK Telephone number 713-520-7600

Table with 4 columns: Description, (A) Income, (B) Expenses, (C) Net. Rows include Gross receipts or sales, Cost of goods sold, Capital gain net income, etc.

Table with 4 columns: Description, (A) Income, (B) Expenses, (C) Net. Rows include Compensation of officers, directors, and trustees, Salaries and wages, Charitable contributions, etc.

Part III Tax Computation

35 Organizations taxable as corporations (see instructions for tax computation). Controlled group members (sections 1561 and 1563) check here See instructions and:

a Enter your share of the \$50,000, \$25,000, and \$9,925,000 taxable income brackets (in that order):
 (1) \$ _____ (2) \$ _____ (3) \$ _____

b Enter organization's share of: (1) Additional 5% tax (not more than \$11,750) \$ _____
 (2) Additional 3% tax (not more than \$100,000) \$ _____

c Income tax on the amount on line 34 **35c**

36 Trusts taxable at trust rates (see instructions for tax computation). Income tax on the amount on line 34 from: Tax rate schedule or Schedule D (Form 1041) **36**

37 Proxy tax (see instructions) **37**

38 Alternative minimum tax **38**

39 Total. Add lines 37 and 38 to line 35c or 36, whichever applies **39**

Part IV Tax and Payments

40 a Foreign tax credit (corporations attach Form 1118; trusts attach Form 1116) **40a**

b Other credits (see instructions) **40b**

c General business credit. Attach Form 3800 (see instructions) **40c**

d Credit for prior year minimum tax (attach Form 8801 or 8827) **40d**

e **Total credits.** Add lines 40a through 40d **40e**

41 Subtract line 40e from line 39. **41**

42 Other taxes. Check if from: Form 4255 Form 8611 Form 8697 Form 8866 Other (attach statement) **42**

43 Total tax. Add lines 41 and 42 **43** 0

44 a Payments: A 2011 overpayment credited to 2012 **44a** 2,837.

b 2012 estimated tax payments **44b**

c Tax deposited with Form 8868 **44c**

d Foreign organizations: Tax paid or withheld at source (see instructions) **44d**

e Backup withholding (see instructions) **44e**

f Credit for small employer health insurance premiums (Attach Form 8941) **44f**

g Other credits and payments: Form 2439 Form 4136 Other _____ Total **44g**

45 Total payments. Add lines 44a through 44g **45** 2,837.

46 Estimated tax penalty (see instructions). Check if Form 2220 is attached. **46**

47 Tax due. If line 45 is less than the total of lines 43 and 46, enter amount owed **47**

48 Overpayment. If line 45 is larger than the total of lines 43 and 46, enter amount overpaid **48** 2,837.

49 Enter the amount of line 48 you want: Credited to 2013 estimated tax 2,837. Refunded **49**

Part V Statements Regarding Certain Activities and Other Information (see instructions)

1 At any time during the 2012 calendar year, did the organization have an interest in or a signature or other authority over a financial account (bank, securities, or other) in a foreign country? If "Yes," the organization may have to file Form TD F 90-22.1, Report of Foreign Bank and Financial Accounts. If "Yes," enter the name of the foreign country here Yes No X

2 During the tax year, did the organization receive a distribution from, or was it the grantor of, or transferor to, a foreign trust? Yes No X
 If "Yes," see instructions for other forms the organization may have to file.

3 Enter the amount of tax-exempt interest received or accrued during the tax year \$

Schedule A - Cost of Goods Sold. Enter method of inventory valuation

1 Inventory at beginning of year 1	6 Inventory at end of year 6
2 Purchases 2	7 Cost of goods sold. Subtract line 6 from line 5. Enter here and in Part I, line 2. 7
3 Cost of labor 3	8 Do the rules of section 263A (with respect to property produced or acquired for resale) apply to the organization? <input checked="" type="checkbox"/> Yes <input type="checkbox"/> No N/A
4 a Additional section 263A costs (attach statement) 4a	
b Other costs (attach statement) 4b	
5 Total. Add lines 1 through 4b 5	

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge.

Sign Here

Steven J. Boruck 11-15-13 President

May the IRS discuss this return with the preparer shown below (see instructions)? Yes No

Paid Preparer Use Only	Print/Type preparer's name GLENN GOLDEN, CPA	Preparer's signature	Date	Check <input type="checkbox"/> if self-employed	PTIN P00004101
	Firm's name <input checked="" type="checkbox"/> BDO USA, LLP	Firm's EIN <input checked="" type="checkbox"/> 13-5381590			
	Firm's address <input checked="" type="checkbox"/> 333 CLAY STREET, SUITE 4700	Phone no. 713-659-6551			
	HOUSTON, TX 77002-4180			Form 990-T (2012)	

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3 Cost of labor 3	8 Do the rules of section 263A (with respect to property produced or acquired for resale) apply to the organization? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No
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Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge.

Sign Here

Signature of officer _____ Date _____ Title _____

May the IRS discuss this return with the preparer shown below (see instructions)? Yes No

Paid Preparer Use Only	Print/Type preparer's name GLENN GOLDEN, CPA	Preparer's signature	Date	Check <input type="checkbox"/> if self-employed	PTIN P00004101
	Firm's name <input checked="" type="checkbox"/> BDO USA, LLP	Firm's EIN <input checked="" type="checkbox"/> 13-5381590			
	Firm's address <input checked="" type="checkbox"/> 333 CLAY STREET, SUITE 4700 HOUSTON, TX 77002-4180	Phone no. 713-659-6551			

Schedule C - Rent Income (From Real Property and Personal Property Leased With Real Property) (see instructions)

1. Description of property

Table with 4 rows for property description (1-4).

Table for Schedule C with columns for rent received, deductions, and total income.

Schedule E - Unrelated Debt-Financed Income (see instructions)

Table for Schedule E with columns for debt-financed property, gross income, deductions, and totals.

Schedule F - Interest, Annuities, Royalties, and Rents From Controlled Organizations (see instructions)

Table for Schedule F - Exempt Controlled Organizations with columns for organization name, employer ID, net income, payments, and deductions.

Table for Schedule F - Nonexempt Controlled Organizations with columns for taxable income, net income, payments, and deductions.

Schedule G - Investment Income of a Section 501(c)(7), (9), or (17) Organization (see instructions)

1.D description of income	2.A amount of income	3.D deductions directly connected (attach statement)	4.S set-asides (attach statement)	5.T total deductions and set-asides (col.3 plus col. 4)
(1)				
(2)				
(3)				
(4)				
Totals ▶	Enter here and on page 1, Part I, line 9, column (A).			Enter here and on page 1, Part I, line 9, column (B).

Schedule I - Exploited Exempt Activity Income, Other Than Advertising Income (see instructions)

1.D description of exploited activity	2.G gross unrelated business income from trade or business	3.E expenses directly connected with production of unrelated business income	4.N net income (loss) from unrelated trade or business (column 2 minus column 3). If a gain, compute cols. 5 through 7.	5. Gross income from activity that is not unrelated business income	6.E expenses attributable to column 5	7.E excess exempt expenses (column 6 minus column 5, but not more than column 4).
(1)						
(2)						
(3)						
(4)						
Totals ▶	Enter here and on page 1, Part I, line 10, column (A).	Enter here and on page 1, Part I, line 10, column (B).				Enter here and on page 1, Part II, line 26.

Schedule J - Advertising Income (see instructions)

Part I Income From Periodicals Reported on a Consolidated Basis

1. Name of periodical	2.G gross advertising income	3.D direct advertising costs	4.A advertising gain or (loss) (col. 2 minus col.3). If a gain, compute cols. 5 through 7.	5.C circulation income	6.R readership costs	7. Excess readership costs (column 6 minus column 5, but not more than column 4).
(1)						
(2)						
(3)						
(4)						
Totals (carry to Part I, line (5)) . . . ▶						

Part II Income From Periodicals Reported on a Separate Basis (For each periodical listed in Part II, fill in columns 2 through 7 on a line-by-line basis.)

1. Name of periodical	2.G gross advertising income	3.D direct advertising costs	4.A advertising gain or (loss) (col. 2 minus col.3). If a gain, compute cols. 5 through 7.	5.C circulation income	6.R readership costs	7.E excess readership costs (column 6 minus column 5, but not more than column 4).
(1)						
(2)						
(3)						
(4)						
Totals from Part I	Enter here and on page 1, Part I, line 11, column (A).	Enter here and on page 1, Part I, line 11, column (B).				Enter here and on page 1, Part II, line 27.
Totals, Part I (lines 1-5) ▶						

Schedule K - Compensation of Officers, Directors, and Trustees (see instructions)

1.N name	2.T title	3.P percent of time devoted to business	4.C compensation attributable to unrelated business
(1)		%	
(2)		%	
(3)		%	
(4)		%	
Total. Enter here and on page 1, Part II, line 14. ▶			

ORGANIZATION'S PRIMARY UNRELATED BUSINESS ACTIVITY.

INVESTMENT IN PUBLICLY TRADED LIMITED PARTNERSHIPS WHICH GENERATED UNRELATED BUSINESS TAXABLE INCOME.